

Ottawa, Kansas, June 2 1894

No. _____

...IN ACC'T WITH **A. WILLIS,**

~ PROPRIETOR ~

WILLIS' NURSERY,

GROWER • OF • GENERAL • NURSERY • STOCK.

Receipts - General Fund

18829 75

Cottage "

262 06

Building "

207 00

19298 85

Less Deficit in Building Fund

183 50

19115 35

Disbursements - General Fund

18063 25

Cottage "

17 78

Building "

1 50

18082 53

Leaving balance on hand
Less Misc. Tuition carried over

date June 2

10328 2

30 50

10023 2

Report of A. S. Merrifield
May 31 1894 and
containing summary
of his 4 yrs work.

Report of A. S. Merrifield, Financial Secretary of Ottawa University, for the year ending May 31-1894.

My collections, in cash, for the year have been as follows:

Current Expenses	486.16
Ministerial Education	674.83
Tuition	3257.85
On Endowment Notes	1300.36
College Pictures & Sheet Music	19.65
College Building	7.00
Total	5745.85

Protracted sickness in my family has interfered with my work to a considerable degree; and yet I have done more or less each day. A part of the time I was obliged to make my collections by correspondence, but the most of the time I have been in the field going from Church to Church and from house to house, chiefly raising money for Ministerial Education, collecting on the Endowment notes & securing students.

Since my labors as Financial Secretary of Ottawa University are now at an end, it may be well to take a retrospect of the 4 years and 2 months that I have served

Financial statement

Year	Cur. Exp.	Min. Ed.	Tuition	Endowment	College Bldg.	College Bldg.
1890						
Apr. & May	535.34	70.67				
June 1-90 to						
" " 91.	1732.62	640.30				
June 1-91 to						
" " 92.	1118.30	935.07		2179.41		
June 1-92 to						
" " 93.	1043.36	942.93	1082.25	1136.46	80.30	36.25
June 1-93 to		674.83				
" " 94	486.16	629.28	3257.85	1300.36	19.65	7.00
		3263.80		4616.23		
	4915.78	3218.25	4340.10	2436.82	99.95	43.25

Total cash collections \$17,279.11

This does not include what has been paid to the Treasurer on Endowment and on Ministerial Education.

The amount secured on Endowment, in cash and notes, is \$33,224.98.

The amt of cash secured on this sum up to May 8-94 was \$17,709.88

Cash collected in Ottawa on
 the College Building \$12,498.30
 Total amt reported to N.Y. 30,208.18
 Amt rec'd from Rockefeller 6,940.46
 Amt yet ^{unpaid} on notes 15,515.10

Amt necessary to be collected in
 order to draw the full sum
 pledged (viz \$9,500.) \$10,291.81.

Had Ottawa contributed the \$15,000.
 which the Baptists of the state
 had reason to believe she would
 contribute for the College building
 it would have relieved this
 matter greatly. Even now, if
 she will collect up the more
 than \$600. pledged on the build-
 ing and use it toward paying for
 the furnace, it will doubtless
 enable the state to finish the
 balance required by Rockefeller.
 There are yet 2 installments

due on the Endowment notes,
and a year of grace after
that to finish up in.

This Endowment work was
commenced when it was believed
the times were hard. It was often
said that we were at the bottom
of hard times and could not go
lower. But we have found
greater and greater depths from
then until now. It was under
such circumstances as these
that the work of Endowment was
begun and has been prosecuted
thence. At the first many
old men shook their heads,
and said it was impossible.
Others said it was our opportunity
and, ^{the work} must be done without
delay. Wise council prevailed
and the work went forward.

over the obstacles put in the way. The great difficulty is that money has been voted away before it was in hand, or there was any prospect of getting it.

Besides the financial work mentioned, there are other things that have been accomplished, and still others are in prospect.

Mrs. Josephine M. Campbell of Oswego, Kan. has willed \$200. toward the endowment of Ottawa University, as a Memorial for her deceased husband; the same to be paid at or before her death.

Mrs. M. J. Barber of Turner, Kan. has willed \$50,000. as a Memorial for her deceased husband. This sum is to

endow a chair for Biblical Instruction at Ottawa University.

Mrs. Clara Auld of Sedan, Kan. is ready to enter into a contract with Ottawa University to endow a Scholarship ^{with \$1000.} provided said University will bind itself to pay her 10% per annum on the \$1000. from the time the money is rec'd by the University till the time of her death. The contract has been prepared by Judge Benson. But the Executive Com. has not felt able to pay a woman 10%.

Mrs. Anna Seymour of Pomona, Kan. expects to make a bequest to Ottawa University.

Rev. J. R. Baldwin and wife intend to

leave their property to Ottawa University provided they return to Kan. to live.

Many other promises have been made, the fulfillment of wh. will depend largely upon the times.

Besides the financial work, I have been able to secure many students, and have advertised the school in nearly every town, hamlet and rural district in the state.

I now turn the work over to other hands hoping it will be done more efficiently and profitably than in the past.

A. S. Merrifield.

To the Board of Trustees of Ottawa University.

Your auditing committee would respectfully submit the following report.
After having carefully examined the accounts of the Secretary and
Treasurer, we find them substantially correct.

The Secretary reports orders issued during the year to the
amount of \$12,063.25

The Treasurers receipts show amount paid	\$17,757.12	
We find outstanding warrants	\$300.00	<u>\$12,057.12</u>
Leaving a discrepancy of		<u>\$6.07</u>

The amount of the real estate loans aggregate \$66,122.10, the greater
part of these loans are amply secured, the following however in our
opinion, should have special and immediate attention, viz. Numbers 6, 12,
36, 39, 62, 63, 66, 87, 90, 93, 102, 103, 104, 105, 14, 34, 47, 50, and 51. The Trustees
should insist upon these loans being more fully secured, or proceed at
once to cancel the contracts.

We further recommend that the endowment notes upon which no payment
has been made be given prompt attention, as these notes are becoming of
less value each year on account of removals, inability to pay, &c. &c.

We are of the opinion that all moneys should pass through the hands of
the Secretary, to be paid over to the Treasurer, and a receipt taken for
the same.

We would also kindly suggest that the Secretary, in addition to his reg-
ular report, make a summarized report—say as follows—Total amount receiv-
ed from farm. Total amount received from interest. Total amount received
from tuition, &c. &c. Thus placing the amounts received from each source
in separate amounts. This would greatly expedite the work of the

We would also kindly suggest that the Secretary, in addition to his regular report, make a summarized report—say as follows—Total amount received from farm. Total amount received from interest. Total amount received from tuition, &c. &c. Thus placing the amounts received from each source in separate amounts. This would greatly expedite the work of the auditing committee.

O. H. Curson

J. M. Boomer
J. W. Morrell.

Auditing Committee.