

and may, I ^{6.} have collected for:-
 Current Expenses - Cash. \$ 535.59
 Ministerial Educ. Cash. 70.67
 Total cash: Coll. 606.26

Current Expenses. Pledges. \$ 185.43
 Min. Educ. \$ 1.85
 Total pledges. \$ 187.28

Total - Cash and pledges, for
 both objects. . . . \$ 793.54

The following is the disposition
 made of these funds:-

Deb. on Summer note - sur. \$ 24.00
 Tuition due Professors. 69.42
 Salary - Financial Sec. 200.00
 Travelling Expenses, Fin. Sec. 14.04
 Passed into Treasury. 293.80
 In hands of Dra. Holl. 5.00

Total Cash, Expense. 606.26.

The Liabilities of the Institution, are.

Note, Leld by Mr. Littlefield.	\$ 15.00.
" " " " Morse.	5.00.
" " " " Sumner.	240.
" " " " Jones Estate.	250.
" " " " "	319.50
Due the Faculty.	1744.00
Bills against Institution	235.26.
Total Liabil.	4788.76.
In Treasury.	419.00

While it was not my purpose so early as this to undertake the work of raising funds for endowment, yet, a matter has been brought to my attention unsolicited by me, which I am permitted to mention to the Board. Mrs. M. J. Barber, of Turner, Kansas, has property

which she wishes used for
purposes of ministerial Ed.
in connection with Ottawa
University. a few days since
she voluntarily mentioned the
matter to me and asked
my advice as to the best
method of arranging the details,
so that the property might never
be alienated. This property
is in the shape of land, whose
value is estimated to be, \$40,000.
or more.

The plan agreed upon,
unless a better can be found,
is to endow the chair of the
President of O. U. with the
understanding that whenever
the Board of O. U. shall deem
it best to add a Theological

Sept. to this Institution, then
 the fund shall be used to
 endow the chair of the Pres't
 of the Theo. Sem.

The property is to be under
 the donor's control, during
 her natural lifetime.

There are also, other condi-
 tions to be added. Mrs Barber
 is ready to execute the deed, as
 soon as it can be decided
 that we have the best plan.

I mention this matter
 here, partly for your encour-
 agement & partly for your
 advice as individuals.

In addition to the finan-
 cial work, I have taken spec-
 ial pains to recommend our
 school, and advise young-

10.

people to come here. I have
taken the names of more than
50 young people who are re-
commended as proper per-
sons to attend college or
an Academy. I shall aim
to secure as many of these
and others as possible.

The three great needs of
the institution are, as we have
all felt, an endowment,
a new Building and a
President. While the "Bar-
ter Endowment" will not
afford very much if any
present relief, it does pro-
mise much for the future,
and yet it will by no means

relieve the "Baptists" from the
duty and responsibility of
putting shoulders to the wheel
& lifting heavily to furnish
an endowment fund that
shall be productive at once.

The success already
attained in the effort to
raise funds for the new
building gives encourage-
ment to hope that the
enterprise will prove a
success. Where to procure
funds, for a president's
salary is not easy to
ascertain. At present, I
see no other way, than to
raise it by special subscrip-

tion. But it is to be feared
 that this method would in-
 terfere with the raising of
 endowment money. However
 if we, the Baptists of Kas.
 are prepared to do what
 lies in our power, in the
 way of education, we can
 erect the Building, support
 a Past, & raise a respect-
 able endowment. With such
 an effort, the power and
 usefulness of our school
 will be more than doubled.

Let us trust God, pro-
 ceed much of the mind
 of our divine Master, and
 look for large results.
 A. S. Mansfield.
 Tim Lee