

DEDICATION

William H. Bertholf Memorial

Ottawa University

June 1, 1968

2:30 p.m.

Presiding George E. Lister

Remarks. T. R. Palmquist

Dedication. President Peter H. Armacost

Prayer of Dedication. Chaplain Fred Gibson

RG13

RG2.110

Economic Impact Brochure

Ottawa University's contribution to the greater Ottawa community cannot be measured by money alone. But the fact that the college itself, its faculty, staff, and students circulated nearly \$1,900,000 into the community's economy last year is a fact that is of interest to those concerned with the financial well being of the community.

What does it mean to have Ottawa University in your community?

It means:

- Jobs for Ottawa workers
- Business for Ottawa merchants
- Cultural events for Ottawa citizens
- Educational opportunities for Ottawa students
- Religious emphasis for Ottawa people

Over 110 persons are employed by OU. Most of these people are residents of the local community and many spouses are professional people or employed locally.

Ottawa University students spend over \$900 per person in Ottawa, totaling \$450,000, based on 1980-81 enrollment. This conservative figure is based on a study done by the OU Financial Aid Office.

In March of 1981 Ottawa University's Development Department conducted a survey of the college's 113 full- and part-time employees to determine how much these individuals spent last year in the city of Ottawa. 39.8% of OU's employees responded to the survey, indicating that their average yearly expenditures included:

Housing	\$2410
Food	1794
Gasoline	804
Church Contributions	708
Utilities (City)	705
Taxes	477
Household Goods	403
Utilities (Other)	317
Entertainment	260

On the average, each employee spent \$9413 in the Ottawa community last year. By multiplying the \$9413 by the college's 113 employees it can be fairly estimated that their total spending last year was \$1,063,644. This is 82% of the faculty-staff payroll of \$1,292,393.

The college spent \$373,818 among 95 Ottawa businesses and for utilities during the last year.

A total of \$1,887,462 was spent last year in the community by the total Ottawa University family.

Economists frequently use a term known as "multiplier" to obtain a more accurate picture of the full impact of dollars spent in a geographic area. In general, after the initial purchase, money generates more money as it circulates through a given economy by buying more goods and services, paying taxes, or earning interest. The multiplier estimates then, the total responding effect of the dollars put into the Ottawa economy by the Ottawa University families initial expenditure.

The ongoing study of the community by the Greater Ottawa Chamber of Commerce reveals that the current multiplier for Ottawa is 3.8. When OU's expenditures are multiplied by that factor it can be estimated that Ottawa University generates \$7,172,355 into the city's economy each year.