

O T T A W A U N I V E R S I T Y

BALANCE SHEET OF THE CAMPAIGN FUNDS

May 31, 1926

ASSETS

Uncollected Subscriptions	\$91,989.18
Trustees Note Subscriptions	1,162.50
Endowment Fund Pledges	40.00
Auto Used In Campaign	650.00
Cash	723.28
Campaign Expenses	12,755.54
Due to Campaign Fund	4,000.00
	\$111,320.50

LIABILITIES

Total Subscriptions received	\$111,310.50
Due Endowment Fund	10.00
	\$111,320.50

N O T E S

The total amount of subscriptions received is \$111,310.50

Of this amount, the following are renewals of old pledges:

Trustee's Note

Joe W. Boyles	\$50.00
H. Kenneth Cassidy	50.00
L. E. Lawson	1,000.00
W. W. Litton	12.50
M. T. Spong	50.00
	Total Trustees Notes \$1,162.50
Henry Ott	40.00
	Total Renewals 1,202.50

The Campaign Expenses item covers the expenses of the Hewett Co., and the clerical expenses in the office. It also covers \$500.00 paid to G. E. Lundy, the new Manager.

\$4,000.00 have been put in the Current Expense Fund as of the following dates and amounts:

January 9, 1926	1,500.00
February 24, 1926	2,500.00

<u>Current Fund</u>			
Assets		Liabilities	
Tuition Notes	4,194.77	Due to other funds	4,810.24
Cash in banks & drawer	5,793.10	Notes Payable	78,294.36
Total Current Assets	9,987.87	A. Willis Loan Fund	565.40
Net Deficit, May 31,	73,959.90	Young Womens Miss Fd.	245.17
		Christianity Fund	32.50
	83,947.67		83,947.67

<u>Endowment Fund</u>			
Assets		Liabilities	
First Mortgages	495,470.63	Annuity Bonds	117,283.00
Real Estate--Endowment	27,860.97	Restricted Endowment	63,323.28
Real Estate--Annuity	41,300.00	General Endowment	389,538.92
Real Estate Foreclosures	966.66	End. Fund Profits	600.33
Other Investments	500.00	Total End. Funds	570,745.53
Endowment Cash-	4,827.63	Mortgage Payable	5,000.00
Total End. Assets	570,925.29		
Due from other funds	4,820.24		
	575,745.53		575,745.53

<u>Plant & Equipment Fund</u>			
Assets		Liabilities	
Sundry Receivables	8,000.00	Purchase Obligations	8,000.00
Campus Grounds & Improvements	45,632.41	Plant Investment	429,054.74
Buildings	317,119.14		
Equipment	66,303.19		
	437,054.74		437,054.74

<u>Campaign Fund</u>			
Assets		Liabilities	
Uncollected Subs.	91,989.18	Total Subscriptions	
Trustees Note Sub's	1,162.50	Received	111,310.50
Endowment Fund Sub's	40.00	Due Endowment Fund	10.00
Auto Used in Campaign	650.00		
Cash	723.28		
Campaign Expenses	12,755.54		
	111,320.50		111,320.50

<u>Combined Balance Sheet</u>			
Assets		Liabilities	
Current Fund Assets	9,987.87	Current Bills Payable	78,294.36
Endowment Fund Assets	570,925.29	Mortgage Payable	5,000.00
Plant & Equip.	437,054.74	Purchase Obligations	8,000.00
Campaign Fund Assets	1,373.28	Total Obligations	91,294.36
Actual Assets	1,019,341.18	Current Funds	843.07
Cur. Fund Deficit	73,959.80	End. Fd.	570,745.53
		Camp. "	1,363.28
			572,951.83
		Pl. Inv.	429,054.74
	1,093,300.98		1,002,006.62
			1,093,300.98

<u>Expenses</u>	<u>June-June</u>
Placement Board	186.92
Summer School	<u>226.66</u>
	413.58

<u>Income</u>	<u>June-June</u>
State Certificate	10.45
Diploma Fee	<u>366.82</u>
	377.27

Expenses	413.58
Income	<u>377.27</u>
Net operating loss on the following accounts:	36.31
Placement Board, Summer School, State	
Certificate, and Diploma Fee.	

Deficit shown in Surplus & Deficit account	73,923.49
Operating loss on open accounts	<u>36.31</u>
Net Deficit, May 31, 1926	

Missing

Schedule 1. Income and Expense. Endowment and Trust Funds.

Account	Income	Expense	Profit
Endowment Interest	27,478.07		27,478.07
Jordan Farm	519.30	146.16	373.14
Feller Farm	570.08	525.25	44.83
Andrews Farm	209.94	148.80	61.14
Kingsman Co. Farm	701.74	255.47	446.27
Harper Co. Farm	193.39	176.82	16.61
Benton Ave., K. C.	218.34		218.34
Ward Home	600.00	448.42	151.58
Mulberry St. Lots	.10		.10
	<u>30,491.00</u>	<u>1,700.92</u>	<u>28,790.08</u>

W. B. Moore Lots	58.67
Ball Property, K. C.	114.77
9th St. Lots	40.42
Mulberry St. Lots	<u>2.18</u>
	216.04

Total Profit from Endowment and Trust Funds 28,574.04

Average amount of Endowment and Trust Funds 572,563.71
Rate of earnings for year 5 %

Distributed as follows:

Annuities	5,864.15 ✓
Ministerial Fund	859.75 ✓
Scholarship Fund	1,636.20 ✓
Young Women's Miss. Fund	78.82 ✓
Christianity Fund	32.50 ✓
Library	85.00 ✓
A. Willis Fund	593.90
General Expense	<u>19,543.72</u> ✓

28,574.04

2804274
53390
2867864
2854
1362

163622
85925
7882
2574.77
28574.04

19543.72
32.50
25.00
19601.22

19,543.72
25.00
32.50

19,601.22

19623.22
19601.22
22.00

Schedule 2, Administration Expense

President's Salary	45,000.00
President Emeritis	999.96
Sec. to Pres. & Office Supplies	1,132.00
Treasurer's Salary	1,800.00
Stenographer & Office Expense	661.41
Stationery & Office Supplies	306.38
Postage	145.28
Traveling Expense	887.91
Telephone & Telegraph	310.09
Catalogues & Bulletins	1,297.61
Commencement	306.05
General Office	83.35
Laundry	183.65
General Expense	1,436.63
Campaign Collection Expense	90.73
Towel Expense	<u>67.75</u>
	14,268.81

4,500.00

what's
2 Campaign

Schedule 3 Operation and Maintenance.

Janitors Salaries	4,300.10
Janitor Supplies	406.01
Light, Water & Gas	1,382.14
Coal	2,410.43
Insurance	685.44
Taxes	1,291.36
Buildings & Grounds	2,166.00
Truck & Tractor	137.71
Repairs	565.48
Replacements & Additions	<u>917.53</u>

14,262.20

not
administration

Schedule 4. Student Enterprises--Expense

Football	3,991.33
Basket Ball	1,513.15
Track	372.01
Tennis	80.84
Forensic	629.95
Sweaters	102.20
General Expense	<u>346.87</u>
	6,376.35

Schedule 5. Student Enterprises--Income

Football	2,744.59
Basket Ball	1,177.76
Track	5.65
Tennis	<u>16.00</u>
	3,870.90

Schedule 6. Publicity & Promotion

Salary	64.46
Exhibits	15.32
Advertising	373.38
Traveling	37.85
Printing & Postage	19.98
Campus	522.00
Student Campaign	1,900.60
Sweaters	160.40
Miscellaneous	<u>40.48</u>
	3,134.44

Schedule 7 Instructional Expense

Salary of Dean	1,000.00
Dean's Office, Clerical	498.09
Dean's Office, Postage & Supplies	110.61
Recorder	288.13
Dean of Women	400.00
Faculty Salaries	43,064.16
Professional Meetings	207.88
Postage & Supplies	3.20
Biology	1,032.49
Chemistry	1,093.93
Physics	231.88
Museum	200.00
Physical Education	215.81
Education & Psychology	156.82
Library	2,017.22
English	35.70
Math	77.67
History	8.72
Summer School, 1925 Session	2,258.83
Other Departments	<u>113.89</u>
	53,178.85

Schedule 8. Restricted Gifts Income

Tauy Jones Hall	1,623.43
1923 Memorial	58.49
1924 Memorial	491.65
1925 Memorial	482.67
D. C. Memorial	25.00
Trustees Note	945.00
Cook Athletic Field	1,000.00
Current Expense	<u>60.00</u>
	4,585.24

The accounts of Schedules 2 to 8 inclusive have been charged off the books into the Surplus and Deficit account.

Scholarships	Income	Expense	Loss
Board		720.00	720.00
Service	232.93	587.50	354.57
Ministers Children		780.00	780.00
Ministerial	938.85	1,314.25	375.40
Endowed:			
Academy		60.00	60.00
Alderson	54.60	60.00	5.40
Alumni	27.30	60.00	32.70
Anderson	54.60	60.00	5.40
Bevington	27.30	60.00	32.70
Blattler	54.60	60.00	5.40
Bradbury	27.30	27.30	
Colorado Womens College		60.00	60.00
Filson-Shoemaker	55.96	55.96	
Grass	27.30	60.00	32.70
Holroyd	27.30	60.00	32.70
Holt	38.02	38.22	.20
Jones	54.60	60.00	5.40
Kellogg	27.30	60.00	32.70
Miles	27.30	60.00	32.70
Miller	27.30	60.00	32.70
Potter	30.00	30.00	
Russell	27.30	60.00	32.70
Sheldon	54.60	60.00	5.40
Allen (Mary M.)	54.60	60.00	5.40
Tyler	27.30	30.00	2.70
Twining	27.30	60.00	32.70
Willis (Fern)	54.60	54.60	
Total	1,978.26	4,657.83	2,679.57
Scholarships not used			
Blaylock (fund)	41.53		
Liberty (fund)	50.21		
Gibson	54.60		
Hall	27.40		
Kinney	27.30		
Moore	54.60		
Potter	14.80		
Reed	27.30		
Searcy (fund)	27.30		
Tate	54.60		
	379.64		
Loss on Scholarships used		2,679.57	
Income on Scholarships not used		379.64	
Loss on Scholarships for 1926		2,299.93	

BALANCE SHEET OF THE PERMANENT ASSETS

Sundry Receivables	8,000.00
Campus Grounds	25,000.00
Campus Improvements	8,566.83
Cook Athletic Field	10,215.77
Tennis Courts -- 1923 Memorial	1,849.81
University Hall	58,465.26
Ward Science Hall	137,238.00
Tauy Jones Hall	37,400.54
Gymnasium	37,897.39
Heating Plant - Building	24,117.95
Charlton Cottage	10,000.00
Furniture and Fixtures -- General	6,108.09
Biology Equipment	3,845.56
Chemistry Equipment	4,183.65
Physics Equipment	8,214.22
Conservatory Equipment	120.00
Museum Equipment	931.58
Library	10,000.00
Heating Plant Equipment	32,900.09
President's House	12,000.00
	437,054.74

LIABILITIES

Purchase Obligations	8,000.00
Plant Investment	
Campus Grounds	25,000.00
Campus Improvement	8,566.83
Cook Athletic Field	10,215.77
Tennis Courts -- 1923 Memorial	1,849.81
University Hall	58,465.26
Ward Science Hall	137,238.00
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Heating Plant	24,117.95
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Furniture and Fixtures -- General	6,108.09
Biology Equipment	3,845.56
Chemistry Equipment	4,183.65
Physics Equipment	8,214.22
Conservatory Equipment	120.00
Museum Equipment	931.58
Library	10,000.00
Heating Plant Equipment	32,900.09
President's House	12,000.00
	437,054.74