The Service Pension Fund

of the

Presbyterian Church

in the U.S. A.

LAYMEN'S COMMITTEE

TREASURER

WILL H. HAYS

ANDREW W. MELLON

469 FIFTH AVENUE, NEW YORK CITY

TELEPHONE: MURRAY HILL 2150

February 16, 1926.

JOHN WILLIS BAER
GEORGE G. BARBER
JAMES N. JARVIE
WILLIAM M. KINGSLEY
ROBERT LANSING
WILLIAM B. McKINLEY
RICHARD B. MELLON
NATHAN G. MOORE

JAMES N. JARVIE President Erdmann Smith
Ottawa University
Ottawa, Kansas.

My dear President Smith:

FRED. E. WEYERHAEUSER

Yours of the 13th received. Mr. Lundy gave you the facts as to my commitments for the year. When I reported for duty on the Presbyterian Pension Fund campaign last week I was greeted with the announcement from Mr. Hays that I might just as well make up my mind to settle myself in that office for the balance of 1926. He has just been on a tour across the continent and the information he got from Presbyterian leaders in various cities as to the situation in the Presbyterian Church at this time because of the controversy you know about led him to this conclusion. Of course, there is a possibility that I can overcome some of the resistance he expects to encounter and put the job over sooner than he expects but that is not a possibility I can discount in advance nor one that you can afford to bank upon as far as the Ottawa campaign is concerned.

My advice to you is, if there is any possibility of getting Mr. Luncy's time, to sign him up while there is opportunity to do so. I understand from him that he might be able to assign as associate to do the preliminary work and then follow in the spring to give personal direction to the completion of your campaign. If suchan arrangement is possible I think Ottawa would be very fortunate in securing his leadership.

Work between the Alleghenies and the Rockies. There is not another man in that whole territory who can match him in a combination of ability, experience and character. I would not hesitate a moment to sign him up for your campaign. I do not know where else you could get the type of earnest, experienced and devoted leadership that he would give. I am giving you this advice not from a business standpoint but from a real desire to help you get the right man this time.

Page 2 President Erdmann Smith February 16, 1926.

As Dr. Padelford said and as you have already discovered for yourself, the quality of your campaign will depend upon the quality of the man you get to run it. If your Committee will trust themselves to the leadership of Lundy they will get the very largest results that anybody could get for them.

With best wishes,

Yours sincerely,





BUILDING MATERIAL AND COAL

Office and Yards, Corner Fourth and Merchant TELEPHONE 67

Emporia, Kansas, March 20th 1926

Mr. F. Erdman Smith,

President Ottawa University,

Ottawa, Kansas.

My Dear Mr. Smith

The indications at present are that I will not be able to meet with the Board next Tuesday at Ottawa.

I will ask that you kindly telephone the vice-chairman, I think it is Mr.J.V.Mitchell, so that he may be present to preside at themeeting.

Regreting that matters have come up to keep me away,

I am

Mitchede will be in Chicago Do fort het to be here! To your best to attend Mitchell in

COMMERCIAL MEN J. L. CARSON, PROPRIETOR DINING ROOM SERVICE: OUR SPECIALTY BREAKFAST, SHORT ORDER LUNCHEON, 50C EVENING MEAL, 75C Larkin Hotel Trus Endmon Smith

Out. Oftowas Taus. Dear Significant Jour leligram to day, assing authority to signa my mane & letter Calling Board meeting bleegth I have wired the authority, and herewith Confirms The wire by letter. Hape I may be able to allend, though I have arranged some dates for that well, which I may be able to charge if they Carefliet with allowa metring Charluss Charlitest

SYMBOL
BLUE
NITE
NL

If none of these three symbols appears after the check (number of words) this is a telegram. Otherwise its character is indicated by the symbol appearing after the check.

WESTERNUNION TELEGRAM

NEWCOMB CARLTON, PRESIDENT

GEORGE W. E. ATKINS, FIRST VICE-PRESIDENT

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TELEGRAM
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NIGHT MESSAGE NITE
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67K B 13 COLLECT

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PRESIDENT ERDMAN SMITH

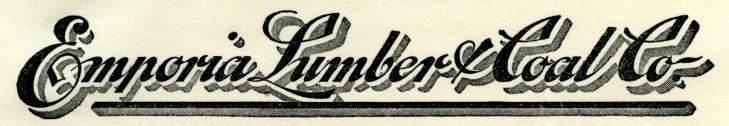


OTTAWA KANS

YOU HAVE AUTHORITY TO SIGN MY NAME CALL BOARD MEETING DECEMBER

EIGHTH

CHAS G WEST



BUILDING MATERIAL AND COAL

Office and Yards, Corner Fourth and Merchant TELEPHONE 67

Emporia, Kansas, Feb. 27th 1926

Pres. F.E. Smith

Ottawa, Kansas.

My Dear Mr. Smith,

of the Board to a call for a meeting on March I6th, or such, time as the Exectutive committee may determine is best.

Respt.

OTTAWA UNIVERSITY OTTAWA, KANSAS

December 29, 1925.

Dr. Erdmann Smith, President, Ottawa University.

I find that there are 32 items in the Audit report which were real estate mortgages listed as past due at the date of their report, which is as of May 31, 1925. These amount to \$142,490.50. In addition there were some slaven loans which matured subsequent to that date, amounting to \$27,675.00. This makes the total mentioned by Mr. Chandler in his letter of December 23.

A careful check of the loans which were reported as past due at the date of the report shows that in some instances renewal agreements had been executed and were on file with the loan papers, in other instances the report was in error as to the maturity date, and in four cases the notes were correctly reported.

of the eleven loans which have matured since the date of the report, five have been paid, five have been renewed and one is now in process of collection. We are expecting kask a remittance at any time to cover the last named loan.

The following is a detail report of those loans which appear from the audit report to have been past due on June 1:

Amount Na	lor	Reported matu	rity Remarks
84,000.00 12,000.00	A. C. Perrett Alb. G. Poldenow	3-29-1925 3-13-1925	A ctually due 2-28-1929 Extension agreement to 3-13-1930
1,350.00 20,000.00 3,500.00	Emma J. Baldwin B. F. Bowers, et.al B. F. Bowers, et.ux		Ex.Agr. to 11-14-1929 Ex.Agr. to 3-30-1930 Actually due 3-7-1929
5,500.00 4,500.00	Sarah A.Borland H. W. Gouncilman J. H. Crawford	8-18-1924 5- 1-1925 4-14-1925	Was Paid S-25-1925 Ex.Agr. to 5- 1-1930 Ex.Agr. to 4-14-1930
3,000.00 2,400.00 1,600.00	J. H. Crawford W. F. Darnell J. H. Dorsch	4-14-1925 1- 1-1924 10-27-1923	Ex.Agr. to 4-14-1930 A ctually due 1-11-1929 Ex.Agr. to 11-17-1929
5,000.00	B. F. Eye	3- 1-1923	Second mortgage is in process of foreclosure. Interest is being kept up
5,500.00 5,000.00 6,000.00	J. H. Gentry C. N. Gray Lydia Gsell	2.14-1925 7-13-1925 3031-1925	Due 1-4-1929 Due 7-1-1930 Renewed to 8-28-1930
1,300.00 5,100.00 2,500.00	Noah C. Highley Charles Johnson C. H. Leep	5- 1-1924 91 1-1921 5-26-1923	Due 11-1-1930 Due 9- 1-1929 Past due. He is making
10,000.00	Pearl McCulley	1-21-1925	payments on the principal Still past due. Due 11-1-1928
10,000.00	J. B. Markley -continu	11- 1-1923 med-	1/18 11-1-1/50

ERDMANN SMITH, PRESIDENT
W. P. BEHAN, DEAN OF COLLEGE OF ARTS AND SCIENCES
W. B. WILSON, DEAN OF SUMMER SESSION
PAUL R. UTT, DEAN OF CONSERVATORY OF MUSIC

A. E. LUNCEFORD, SECRETARY OF PLACEMENT BOARD E. R. ELBEL, DIRECTOR OF PHYSICAL EDUCATION WALTER A. ROSE, TREASURER ERNA SORNBERGER, SECRETARY

OTTAWA UNIVERSITY OTTAWA, KANSAS

Page 2-Past due Endowment Fund Loans.

6,000.00	H. E. Markhem	11-30-1923	Ext.Agr. to 11-30-1928
2,500.00	W. E. Masters	10-1-1923	Due 9-1-1928-Paid 9-2-1929
4,000.00	C. C. Meyers	9-1-1923	Ex.Agr. to 9-1-1928
1,840.50	Chas. C. Peterson	3- 2-1925	Renewed to 3-2-1930 and
500.00	Carrie G. Powell	3- 1-1925	reduced to \$600.00 Paid 8-31-1925
6,500.00	Elias W. Smay	2- 1-1925	Ex.Agr. to 2-1-1930
750.00	J. L. Stratton	1-15-1925	Ex.Agr. to 10-15-1930
4,000.00	W . N. S weet	3-3-1925	We are foreclosing this.
900.00	Geo. M. Throne	4-30-1925	Ex.Agr. to 4-30-1930
4,750.00	W. F. Ullery	3-29-1923	Ex.Agr. to 3-29-1930
2,000,00	L. C. Whittenberg	11- 1-1923	Due 11-1-1932

142,490.50 Total.

As shown above, by the underlined names, there are really only four past due loans, assumting to \$21,500.00, only one of which, the W. N. Sweet loan, is under foreclosure by us. Correspondence on file indicates that the holder of the second mortgage on the land securing the B. F. Eye loan considers himself protected to at least some extent, which would leave our first mortgage good. As indicated above, the interest is being kept up promptly. Mr. D. F. D aniel has made a personal inspection of the C. H. Leep toan and considers our investment safe. Mr. Leep has sold some of the property and applied the proceeds to the principal of the loan. I do not know the status of the McCullgy mortgage, but there is an extension agreement filled out with the papers, but not executed. Interest is not in arreers on this loan.

Respectfully,

Russell Howard.