

To the Board of Trustees of Ottawa University:

Your Auditing Committee beg
leave to submit the following report:-

We have carefully examined the books of the Secy & the Treasurer, together with their reports as presented, & have found them substantially correct. We have also examined the notes & securities of the old Endowment Fund, and find them in better condition than we expected. The notes seem to be well secured, & with few exceptions the interest is paid promptly. We find notes to the amount of \$2196, secured on lots sold, which lots may revert to the University, but which will not involve any loss to the Institution.

We have also carefully examined the new Endowment notes, having made a full list of the whole, & find the number of original notes to have been 1129, of which 339 have been paid in full. 119 of them having been ~~paid~~ during the year. Out of a total of new endowment of \$33,006.54, due Jan'y 1, '92, there has been paid \$14,202.97, which we regard as a very favorable showing. But we find 316 notes upon which no payments have been made, & suggest that these receive special attention, & efforts be made to collect them.

We specially commend the care & accuracy with which the books of the Secy & Treas, are kept. They have rendered all possible assistance in enabling ^{the committee} to make a full and complete examination of all books & papers.

Resp. Submitted

O. J. Cusson

J. M. Broomer

C. H. Die Hoff

Ex. Com.
Report

May 31 1892

To the Board of Trustees of Ottawa University
Gentlemen.

The Executive Committee of Board of Trustees of Ottawa University beg leave to submit this their annual report for the year ending May 31st 1892. Committee met June 3rd immediately after commencement exercises. The following members, as chosen one year ago constitute this Committee. C. C. Winton, R. Atkinson, H. F. Sheldon, A. Willis, A. Dobson, J. M. Boomer, and L. R. Crawford. C. C. Winton was chosen Chairman and L. R. Crawford Sec'y. Mr. Winton having removed from the State early in the year, Mr. Atkinson was subsequently chosen chairman pro. tem. Regular monthly meetings have been held during the year, which have been well attended by the members. President Johnson has also been constant in his attendance at these meetings. The College building which was not completed one year ago was finished and made ready for the opening of ~~the~~ school in September. In raising funds for building

we acknowledge with gratitude, the valuable aid and hearty cooperation of our esteemed and honored President. At a meeting held June 5th 1891 Mrs. Atkinson in consultation with Mrs. C. C. Chas. was authorized to assume full control in the matter of raising money and finishing the Young Ladies Cottage. We regret that owing to lack of sufficient funds the building could not be made ready to occupy during the past year, although the work has gone forward as fast as means could be secured, and is now nearly completed. Heating apparatus and other incidentals are yet to be provided. Through the kindness of generous donors, three of the rooms are now furnished; and more than that number are already assumed. The special committee having it in charge, assures us that it will be ready ^{to occupy} by September of this year. The following changes in the Departments of instruction

were made at the beginning of the present year. Prof. Geo. Sutherland was transferred from the chair of Greek to the chair of ~~History~~ and Political Economy; made vacant by the resignation of Prof. F. S. Dietsch one year ago. Mr. James R. Ewing of Delaware

Ohio was elected to the chair of Greek and
 Mr. W.H. Isley was elected instructor in Natural
 Science, for the term of one year; that position
 having been made vacant by the resig-
 nation of Prof. O. C. Charlton.

Prof. W.H. Isley having determined to enter
 upon another line of work, Prof. C. J. Herrick
 of Granville Ohio has been secured to suc-
 ceed him in the Scientific Department.

Prof. W. E. Castle has tendered his resignation
 to enter upon a post graduate course of study,
 and Mr. F. H. Potter of Hamilton N.Y. has been
 elected to succeed him in the department
 of Latin. Monthly reports of your financial
 secretary have been received and are
 now on file. These reports show an aggre-

gate of subscriptions to endowment fund
~~with valuable contributions of Rev. J. M. Whitehead and Rev. J. M. Harrison~~
 secured by him, amounting to \$32,625, which
 together with subscriptions for building, exceed
 by \$7070 the amount required by A. Bap. E. Society
 to entitle the University to the \$10,000 offered

by them as additional endowment. This Society promptly
 paid into the treasury - in accordance with agreement, ~~this~~
 pro rata share of the \$10000. amounting to \$4300.
 less 5 per cent. of \$10000. = \$500. retained by the society to aid in
 defraying society expenses - leaving net amount received \$3800.
 This fund has been placed by the Treasurer, in 1st farm
 mortgage securities, drawing eight per cent. annual
 interest. Too high praise cannot ~~cannot~~ be
 bestowed upon Rev. A. S. Messifield - financial Secy.
 for his untiring, persistent, and successful
 efforts in raising endowment, especially so
 when it is considered that this work has been
 accomplished without cost to the University.
 His second year of work ended April 1st. Your
 committee deeming it unwise to dispense
 with his services, continued him in office
 from April 1st to the time of this meeting when
 such action may be taken as seems wise.
 The suit at law vs County Commissioners to
 set aside taxes of 1887 - assessed on unsold lands
 and lots

comprised in college section^{except 33 acres for campus}, which
 was decided adversely in Dist. Court, from
 which an appeal was taken to the Supreme
 Court, has recently been decided by that
 body, sustaining the decision of the lower
 Court. By this decision the taxes of 1887-1891
 inclusive after deducting all penalties and
 interest amounts to \$1713.56; and this sum
 is now due and should be paid ^{previous to June 20th} ~~during this~~
~~month~~, otherwise it will be entered
 upon the tax sale list and incur additional
 cost. On May 16th President Johnson called
 the committee together to announce his pur-
 pose to resign his position as president
 of Ottawa University at the meeting of
 the Board of Trustees on May 31st. This he
^{did} so that the committee might take such
 preliminary action, regarding his success-
 or as the circumstances appeared to demand,
 kindly offering to render any service
 within his power. This announcement

was a great surprise to us as it was also a great disappointment; intensified as it is by the fact that his relations with the Committee, the faculty and the community, were the happiest possible. A committee was then chosen for the purpose of presenting, if practicable the name of a suitable person to fill the office, so unexpectedly made vacant. This ^{whole} matter is now in your hands

Respectfully submitted
L R Crawford

Leetj.