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## **Dr. C. O. Hardy Speaks on Taxation**

J. A. Shields, '13, Seymour, Indiana, sent clippings concerning the meeting of the Life Officers Seminar at Indiana University at which Dr. Charles O. Hardy, '04, of Brookings Institute, Washington, D. C. spoke. Included were the following comments, under date of July 17, by Dr. Hardy:

“However, even with tax rates no heavier than those now proposed, inflationary tendencies could be checked by requiring prompt payment of income tax quarterly or monthly as the income occurs,” Mr. Hardy stated, “by deducting income tax on salaries, interest and dividends at the source as is now done with social security taxes, and by substituting forced loans repayable after the emergency for the bulk of the new taxation.”

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