

Types of Financial Assistance and Eligibility Criteria Available at Ottawa University – Ottawa, Kansas

Ottawa University (OU) is committed to providing assistance to any student pursuing monetary aid to help cover his/her educational costs. To accomplish this mission the OU Financial Aid Office at The College employs the following policies and procedures when developing an award package. The award package attempts to meet a student's direct demonstrated need and provide funding options to cover costs through the use of all forms of assistance (federal, state and institutional; based on program limitations). Key factors in determining a student's award package are:

1. EFC = Expected Family Contribution, as determined by the Department of Education
2. Cost of Attendance (Budget)—total, average direct and indirect costs for a cohort of students attending Ottawa University
3. Need = Cost of Attendance (Budget) – EFC

Awarding Order:

Need Based Programs

1. Federal Pell Grant (see table below for amounts)
2. Federal Supplemental Educational Opportunity Grant (SEOG; see below)
3. Kansas Comprehensive Grant (KCG; see below awarding criteria and eligibility requirements)
4. OU scholarships and other awards
5. Outside Scholarships and Grants
6. Direct Subsidized Loan (see table below for amounts)

Non Need-Based Programs

7. Direct Unsubsidized Loan
8. Direct Parent Loan (PLUS) & Alternative Loan Eligibility
9. Vocational Rehabilitation, Bureau of Indian Affairs and other countable forms of assistance (not included on award letter). Total money received, including these funds, may not exceed cost of attendance or other aid will be reduced starting with non-need based programs.

Institutional Aid

Academic Scholarships/Awards:

Ottawa University annual academic scholarships and awards for new students are based on the following table:

Incoming Freshmen:

<u>Award</u>	<u>Title</u>	<u>Product of GPA x ACT</u>	<u>Maintenance</u>
Full Tuition	Presidential	Competitive	3.0 OU GPA
Variable	Provost	Competitive	“
\$12,500	Meeker	112 +	“
\$11,000	Tauy Jones	99-111.99	“
\$ 9,000	Black & Gold	75-95.99	2.75 OU GPA
\$ 7,000	Dome	60-74.99	2.5 OU GPA
\$ 5,000	Foundation	48-59.99	“

or 3.2 GPA or 21 ACT

Transfer Students (24 or more hours completed):

<u>Award</u>	<u>Title</u>	<u>Cumulative College GPA</u>	<u>Maintenance</u>
\$11,000	Tauy Jones	3.6-4.0	3.0 OU GPA
\$ 9,000	Black & Gold	3.3-3.599	2.75 OU GPA
\$ 7,000	Dome	2.9-3.3299	2.5 OU GPA
\$ 5,000	Foundation	2.5-2.899	“

GED Students:

<u>Award</u>	<u>Title</u>	<u>GED Test Score</u>	<u>Maintenance</u>
\$11,000	Tauy Jones	750+	3.0 OU GPA
\$ 9,000	Black & Gold	700-749	2.75 OU GPA
\$ 7,000	Dome	650-699	2.5 OU GPA
\$ 5,000	Foundation	600-649	“

Other (Annual) Awards:

ABC Award: Up to \$2,000 if the student is a documented member of an American Baptist Church (ABCUSA). Amount is determined by the Director of Church Relations based on receipt of a letter submitted by a church official stating the student’s involvement in the church.

Alumni Award: \$1,000 (maximum) if a parent or grandparent is a graduate of Ottawa University.

Sibling Award: \$1,000 for each sibling currently attending Ottawa University (retained by younger sibling if the older sibling graduates).

Franklin County Award: \$2,000 if the student is a graduate of a Franklin County high school (including home schooling) and is currently a resident of Franklin County. Student must reside on-campus to be receive the award.

First Generation Award: \$500 if the student is documented to be the first in their family to attend college at the request of the Office of Admission.

Phi Theta Kappa (PTK): \$500 if the student is documented to have been a member of a Phi Theta Kappa chapter while previously enrolled at a community college.

Ottawa Indian Award: Full tuition and required student fees for documented members of the Ottawa Tribe of Oklahoma. Double occupancy room and Board charges are covered if the student resides on-campus. Reduced meal plan charge is covered if student resides off-campus or in OU owned apartment complexes. See Tribal Agreement for full details.

Tuition Waiver Award: Full tuition to faculty/staff dependents. These students are not eligible for SEOG & KCG unless all other eligible students have been awarded. See Employee Policy for eligibility details.

Tuition Exchange: Full tuition to students whose parent is employed by a university with a reciprocal agreement with Ottawa University. OU reserves the right to limit the number of these awards. Pell Grant eligible students will have the university's contribution reduced by the amount of Pell. Tuition Exchange students are not eligible for SEOG & KCG.

These awards (other than the Ottawa Indian Award and Tuition Waiver Award) are limited and are awarded, for first year and transfer students, on a first-come, first served basis, based on date of confirmation deposit.

Activity and Departmental Awards:

Activity sponsors and Department chairs may elect to award scholarships. These awards cannot take OU funds beyond full tuition.

Need based OU Grants:

Awarded case-by-case, based on the student's ability to pay for the fixed costs of attending Ottawa University.

Need Based Gift Aid

Federal Pell Grant:

Full Time/Full Year Pell Grant will be awarded based on the following chart:

<u>9-Month EFC</u>	<u>Award</u>	<u>9-Month EFC</u>	<u>Award</u>	<u>9-Month EFC</u>	<u>Award</u>
0	\$6,195	1-100	\$6,145	101-200	\$6,045
201-300	\$5,945	301-400	\$5,845	401-500	\$5,745
501-600	\$5,645	601-700	\$5,545	701-800	\$5,445
801-900	\$5,345	901-1000	\$5,245	1001-1100	\$5,145
1101-1200	\$5,045	1201-1300	\$4,945	1301-1400	\$4,845
1401-1500	\$4,745	1501-1600	\$4,645	1601-1700	\$4,545
1701-1800	\$4,445	1801-1900	\$4,345	1901-2000	\$4,245
2001-2100	\$4,145	2101-2200	\$4,045	2201-2300	\$3,945
2301-2400	\$3,845	2401-2500	\$3,745	2501-2600	\$3,645
2601-2700	\$3,545	2701-2800	\$3,445	2801-2900	\$3,345
2901-3000	\$3,245	3001-3100	\$3,145	3101-3200	\$3,045
3201-3300	\$2,945	3301-3400	\$2,845	3401-3500	\$2,745
3501-3600	\$2,645	3601-3700	\$2,545	3701-3800	\$2,445
3801-3900	\$2,345	3901-4000	\$2,245	4001-4100	\$2,145

4101-4200	\$2,045	4201-4300	\$1,945	4301-4400	\$1,845
4401-4500	\$1,745	4501-4600	\$1,645	4601-4700	\$1,545
4701-4800	\$1,445	4801-4900	\$1,345	4901-5000	\$1,245
5001-5100	\$1,145	5101-5200	\$1,045	5201-5300	\$ 945
5301-5400	\$ 845	5401-5500	\$ 745	5501-5576	\$ 657

Federal Supplemental Educational Opportunity Grant (FSEOG)

FSEOG will be awarded only to Pell Grant eligible students. Funds will be set aside for both fall and spring starts. Students with 0 EFC's will be awarded \$250/semester as long as funds remain available. Students will then be placed on a waiting list sorted first by lowest EFC, then by application (FAFSA) receipt date and will be awarded \$250 after the semester add-drop period if funds remain.

Kansas Comprehensive Grant (KCG):

KCG is available to Kansas residents (residency must have been established one year prior to beginning college) attending full-time if their FAFSA is received by the US Department of Education on or prior to April 1 (date may vary if April 1 falls on a weekend). A 2.0 cumulative GPA is required to be eligible for the award. Students may be awarded a maximum of eight (8) semesters during their college career. Qualified students with need may be awarded the KCG as follows:

Fixed Cost Budget (tuition, regular fees, Brown double room, Full Access Meal Plan, \$600 for books)

less EFC

less OU Aid

less Pell Grant awarded

less SEOG awarded

Equals Remaining Need

18% of remaining need rounded down to nearest \$500 increment is awarded in KCG (minimum \$500/maximum \$3,500). Students with EFC's less than Cost of Attendance, but who do not have remaining need after the above calculations may receive KCG if funds remain after all other eligible students are awarded.

Outside Scholarships:

Ottawa University does not reduce institutional aid when a student receives a scholarship/grant from an outside source unless total gift aid from these and other (federal/state) sources exceeds Ottawa's cost of attendance. Receipt of outside scholarships may affect the student's eligibility for self-help aid depending on the student's total aid and financial need.

Need-Based Self-Help Aid

Direct Subsidized Loan:

Students with remaining need may receive a Direct Subsidized Loan as outlined in the table below:

<u>Hours Completed</u>	<u>Maximum Annual</u>	<u>One semester</u>
Less than 24	\$3,500	\$1,750
24-53.5	\$4,500	\$2,250
54+	\$5,500	\$2,750

In addition, students may request up to \$2,000 in a Direct Unsubsidized Loan annually. Students who increase a grade level during the academic year may request the corresponding annual increase in Direct Subsidized/Unsubsidized funds. The student's total financial aid package will be recalculated and other aid may be adjusted.

Federal Work Study:

Federal Work Study (FWS) eligibility will be determined by the Financial Aid Office once a student inquires about student employment. If the student has remaining need after all other need-based aid has been awarded (s)he will be awarded eligibility up to \$2,000 for the academic year. Increases to FWS eligibility will be considered on a case-by-case basis. FWS eligibility will not be listed on original award letters.

Non Need-Based Self Help Aid

Direct Unsubsidized Loan:

Students with no remaining need at the time of awarding the Direct Subsidized Loan funds may still receive a maximum Direct Unsubsidized (interest accruing) Loan in the following amounts:

Less than 24 hours completed	\$5,500 per academic year
24-53.5 hours completed	\$6,500
54+ hours completed	\$7,500

Independent students and students whose parents are denied a Direct Parent Loan may receive additional Direct Unsubsidized Loan funds as follows:

Less than 54 hours completed	up to \$4,000 per academic year
54+ hours completed	up to \$5,000

Direct Parent Loan for Undergraduate Students (PLUS):

PLUS eligibility will be listed on award letters for dependent students, but as a separate item, independent of other aid elements. The maximum PLUS eligibility is the difference between Cost of Attendance and other aid the student is receiving from all sources.

Alternative Loan:

Alternative Loans are private loans that are borrowed by students and are usually school certified. When Ottawa University certifies the loan, it will be listed on the student's award letter. The maximum eligibility is the difference between Cost of Attendance and other aid the student is receiving from all sources.

Other Awarding Issues:

- Only award letters sent from the Financial Aid Office are considered official.
- Review of Satisfactory Academic Progress (SAP) will occur after each semester. See SAP policy for more information.
- Special Conditions/Professional Judgments and SAP appeals will be handled only by the Financial Aid Office.
- Estimated award letters will be sent by the Financial Aid Office without waiting for completion of verification or C-code resolution. Verification and/or C-code resolution may result in changes to the financial aid package.
- Students selected by the Department of Education for verification must be verified. Students not selected for verification will be reviewed for consistent data, and may be internally selected. Students who estimate tax information will be verified if selected by the Department of Education or if data appears inconsistent, but not automatically.
- Total financial aid (from all sources) **CANNOT** exceed cost of attendance (COA). If gift aid is in excess of COA, OU gift aid will be reduced first, except for full-tuition scholarships, in which case campus-based funds will be reduced as determined by the Financial Aid Office
- If total aid (including self-help aid) exceeds COA, self-help aid will be returned in the following order:
 - a. Alternative Loan
 - b. Direct Parent (PLUS) Loan
 - c. Direct Unsubsidized Loan
 - d. Federal Work Study eligibility
 - e. Direct Subsidized Loan
- OU scholarships and grants (funded and unfunded) may not exceed cost of tuition, with the exception of members of the Ottawa Tribe.
- Unless specifically designated, institutional aid can be used to cover any direct costs.

- Federal Work Study (FWS) rate of pay for 2019-20 will be \$7.25/hour unless otherwise noted.
- Campus Based funds (FWS, FSEOG) may be awarded for summer depending on availability of funds.
- Qualified dependents of OU employees will not be awarded institutional aid (other than the tuition waiver) and will be subject to the guidelines in the Employee Handbook.
- A reduction in institutional aid of \$2,000/semester will occur if an awarded student is permitted to move off campus and (s)he does not meet at least one of the off-campus housing requirements:

- a) Minimum 21 years of age (by date determined by Office of Student Affairs)
- b) Full-time student with senior-class standing and an approved Educational Plan for Graduation (contract).
- c) Married
- d) Has dependent children

The decision to adjust aid will be made by the Office of Student Affairs.

- Students will be placed on waiting lists for FSEOG, KCG and Perkins Loan after funds are exhausted, based on their date of packaging, then their date of ISIR receipt by the Department of Education.
- Part-time students are defined as follows:

1-5 hours	Less than half-time; ineligible for institutional aid and Direct Loans
6-8 hours	Half-time
9-11 hours	Three-quarter time
12+ hours	Full-time

- Part-time students will have their budget and aid recalculated up to the census date, except in cases of non-attendance. Institutional aid and Pell Grant will be adjusted according to the student's enrollment status and other aid will be adjusted based on recalculated need. Institutional aid for approved part-time students will be calculated as follows: Student enrollment status (half-time, 3/4 time) times full time award equals part time award.
- Full-time students attending one semester only will have annual awards halved. FSEOG & KCG awards will be determined by using the nine-month EFC and halving the annual award.
- Students with approved consortium agreements will be awarded institutional aid based on the number of hours enrolled at Ottawa, but will be awarded federal and state funds based on their overall enrollment status including coursework at the consortium host school.