



## DIRECT LOAN CONFIRMATION FORM

You must complete, sign and return this form in order for your Direct Loan to be processed.

- Subsidized (**Direct Subsidized Loan**) loans do not accrue interest until your loan enters repayment.
- Unsubsidized (**Direct Unsubsidized Loan**) loans accrue interest from the time funds are disbursed.

Check only **ONE** of the options below:

\_\_\_\_\_ I want to borrow the MAXIMUM amount I am eligible to receive.

\_\_\_\_\_ I want to borrow the following REDUCED amount of total Subsidized and/or Unsubsidized.

\$ \_\_\_\_\_

*Note: Subsidized funds will always be awarded before unsubsidized funds, based on eligibility.*

\_\_\_\_\_ I **DO NOT** want a Loan.

**Important:** *First time Direct Loan borrowers must complete both a Federal Direct Loan Master Promissory Note (MPN) and an Entrance Counseling session before the loan can be processed. Please refer to the instruction sheet included with your original Award Letter.*

*By enrolling in classes at Ottawa University, a student makes a financial commitment to pay the tuition and fee charges associated with that enrollment. The enrollment action constitutes a financial obligation between the student and Ottawa University and all proceeds of this agreement will be used for educational purposes and constitute an educational loan pursuant to 11 U.S.C. § 523(a) (8).*

\_\_\_\_\_  
(Student Signature)

\_\_\_\_\_  
(Student ID)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(Print Student Name)

\_\_\_\_\_  
(Student Social Security Number)

Ottawa University (The College) Financial Aid Office:

1001 S Cedar #3, Ottawa KS 66067

(785) 242-5200 or (800) 755-5200 #4

Fax: (785)-229-1016

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